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1.GENERAL OCEAN NEWS

1.a) EPSHOM UPGRADE COMPLETED WITH VALEPORT TECHNOLOGY

The French Navy Hydrographic & Oceanographic Service, SHOM (Brest - France), have completed their Sound Velocity replacement/upgrade programme of SV Profilers and SVS Hull mounted units by fitting VALEPORT options to their fleet of vessels.

The upgrade mission demanded clear criteria; the revised units were to be used for echo sounder correction and the calibration of their multi-beam arrays. VALEPORT's Midas SVP and MiniSVS were selected for their accuracy and robust design. Both products will equip EPSHOM's existing units with state-of-the-art technology, using inbuilt digital time-of-flight sound speed sensors of the highest accuracy. The Midas SVP's large memory and titanium construction makes it suitable for rapid profiling down to 6000m. Whilst the miniSVS 's compact size combined with a choice of sensor lengths down to just 25mm, makes it an equally useful addition.

For further information go contact Kevin Edwards kedwards@valeport.co.uk +44 (0) 1803 869292 or go to www.valeport.co.uk

1.b) STRATEGIC ACQUISITIONS STRENGTHEN ACTEON'S HAND

Acteon has completed the acquisition of three companies from the Aberdeen-based Craig Group. They include Seatronics, International Mooring Systems (IMS) and Chain Corporation International (ChainCo). Richard Higham, group chief executive, Acteon, said: "Craig Group has done a fantastic job in building these businesses and we intend to invest in them further. They will also gain from close association with existing Acteon companies, particularly those established in the international moorings and foundations sector." David Currie will continue to lead Seatronics, and Alan Duncan will head IMS and ChainCo. Both will report to Acteon vice president Bernhard Bruggaier. The activities of IMS and ChainCo are very much in line with existing Acteon companies InterMoor and Trident – the two new companies will considerably improve Acteon's overall offering in the moorings market.

These three acquisitions follow close behind that of InterAct PMTI based in the USA, and will take Acteon's combined annual sales figure through the \$400 million mark. Acteon, which is backed by First Reserve Corporation, was advised by Simmons & Company International and Paull & Williamsons. Financing was provided by ABN Amro, Bank of Scotland and Royal Bank of Scotland. Craig Group advisers were KPMG and Ledingham Chalmers. For further information go to www.acteon.com or info@acteon.com

1.c) DMAC STATEMENT ON COMMERCIAL DIVING AND HEALTH

The health risks associated with work in the commercial diving industry are the subject of a single page statement issued by the Diving Medical Advisory Committee (DMAC). DMAC is the independent body of diving medical specialists from across Europe that seeks to provide advice about medical and certain safety aspects of commercial diving. The committee has members from Italy, The Netherlands, Norway and the UK.

"Divers intending a career in the industry, as well as those responsible for their management, safety and welfare need to be aware of the health risks associated with work in the industry," explains the committee's chairman, Dr Alf O Brubakk of the University of Trondheim, Norway. "Our statement is intended to provide a summary of the current state of knowledge. We strongly advise that individuals wishing to have further, or fuller, information should contact their diving medical adviser."

The one-page statement summarises the current state of knowledge with respect to pressure effects and other risks arising from the environment, equipment and activity and gives a brief overview on the debate concerning possible long-term health effects for divers. Further information on DMAC's work is available at www.dmac-diving.org

1.d) LARGE FRAME AGREEMENT BETWEEN AGR SUBSEA AND MACARTNEY NORWAY

The MacArtney Group has announced that their subsidiary, MacArtney Norway and AGR has signed a frame agreement for the delivery of a series of purpose built combined winch & handling systems for AGRs Riserless Mud Recovery (RMR) systems.

MacArtney Norway and AGR have a long standing cooperation, where AGR since 2000, has taken delivery of more than 20 purpose built Winch and Launch & Recovery systems of which more than 10 have been designed for use with AGRs RMR system. The new frame agreement has a current base value of NOK 70 Mio, and covers the delivery of up to 13 complete Winch and handling systems including slip rings, cables and cable terminations, over the next 3 years. The agreement also includes a 3 year service contract for the Winch systems. For further information go to www.macartney.com

1.e) INNOVATUM TRANSFERS ALL BUSINESS TO UK

INNOVATUM International Ltd, based at Bury St Edmunds in the UK, has recently absorbed the business interests of INNOVATUM Inc., HOUSTON Texas. The Houston office is now closed and all enquiries should be directed to the Bury St Edmunds branch. A worldwide network of agents is currently being established.

Production of the successful new lightweight SMARTRAK pipeline and cable tracking system continues at Bury, and INNOVATUM International will continue to provide full support for all previous ULTRA Systems. The cable and pipeline magnetisation service will also be operated from the UK. For further information innovatum@aol.com or go to www.innovatum.co.uk

1.f) GEOACOUSTICS DEEPTOW 2000 CHOSEN BY EGS SURVEY

GeoAcoustics (Great Yarmouth, UK) is pleased to confirm that the Hong Kong based survey company EGS (Asia) Limited has recently taken delivery of two complete GeoAcoustics Deep Tow 2000 combined chirp- and sidescan sonar systems. The system is interfaced to C-View-software, a specially developed Seabed Data Management Package (SDMP) for acquisition, processing and charting seabed geology and morphology.

The systems are onboard the EGS 61 meter survey vessel "RV Ridley Thomas", named after the company founder Nigel Ridley-Thomas and enable EGS to record sidescan-and subbottom chirp data for water depths of up to 2000 meters. For further information go to www.geoacoustics.com or www.egssurvey.com

1.g) ANOTHER RISER MANAGEMENT SYSTEM CONTRACT FOR FUGRO

Fugro GEOS' Structural Monitoring Division has recently been awarded a contract by FMC Technologies to supply a Riser Management System (RMS) for a completion/workover (C/WO) riser that FMC Technologies is supplying for Statoil's Gjøa field, offshore Norway.

Developed by Fugro and MCS, the IRIS-RMS system is an integrated riser management system for drilling and C/WO risers that calculates a safe operating envelope using the unique MCS finite-element model of the riser. The RMS consists of riser-mounted instrumentation, cables, and computer system running the MCS software. IRIS-RMS interfaces with vessel systems to collect key data to feed into the software's sophisticated finite element predictive model and associated simulation software. Riser-mounted strain and/or accelerometer packages are also typically installed. The system also includes modules to calculate and display the operating envelope and drift-off characteristics.

Further information on the IRIS-RMS is available from Fugro GEOS offices around the world and also from MCS. For further technical information, contact Alan Dougan a.dougan@geos.com

1.h) BLOM MARITIME CHANGES ITS NAME TO SCAN MARITIME AS

The Blom ASA group has de-merged into two groups, Blom ASA and Scan Subsea ASA. Scan Maritime AS is now a part of the new group Scan Subsea ASA. The new group consists of: Scan

Maritime AS formerly Blom Maritime AS, Scan Rope Subsea AS formerly Scan Rope AS, Scan Maritime AS will continue business as usual. For more information contact Kristoffer Amdal +47 915 98 044 or ka@scanmaritime.no or www.scanmaritime.no

1.i) ODIM ACQUIRES JMC AND CREATES DEEPWATER GROWTH PLATFORM

ODIM today announced plans to acquire Stavanger- based JMC for NOK 100 million. Combined with ODIM's proprietary ODIM CTCU™ technology and existing infrastructure, this acquisition will form a solid foundation for ODIM's goal of becoming a leading player in automated handling solutions in the fastgrowing deepwater segment. The agreement is subject to due diligence and board approval.

JMC has the technology, infrastructure and organisation to be an important part of ODIM's deepwater strategy. JMC has built a competent team in drilling, well services and subsea segments, which can be put together with ODIM's unique ODIM CTCU™ technology to constitute a powerful team. For further information contact Jogeir Romestrand +47 913 30 387

1.j) SEEBYTE LAUNCH SEETRACK OFFSHORE V 2.1 FOR ROV OPERATINS

SeeByte Ltd is has announced the launch of SeeTrack Offshore V.2.1, a Dynamic Positioning system for Remotely Operated Vehicles (ROV). SeeTrack Offshore automates the ROV control process. It saves time over conventional systems making operations safer, quicker and easier. With SeeTrack Offshore the ROV can efficiently maneuver through a mission automatically compensating for the effects of currents, is less likely to hit structures on the seabed and can take quality video pictures from a distance. For further information contact Dr Ioseba Tena 0131 447 4200 or ioseba.tena@seebyte.com

2.EVENTS

2.a) SUT ANNOUNCE GOLF DAY, 9th AUGUST 2007, ABERDEEN, UK

SUT have announced that the Annual Golf Day will take place at Newmachar's Hawkshill Course on Thursday 9 August 2007. To register single places or teams contact Michele Ross, SUT +44 (0)1224 823637, Email: michele.ross@sut.org, www.sut.org

2.b) EARLY REGISTRATION NOW OPEN FOR DYNAMIC POSITIONING CONFERENCE, 9TH – 10TH OCTOBER 2007, HOUSTON, USA

The 2007 Dynamic Positioning Conference will be held at the Westchase Hilton in Houston on Tuesday and Wednesday, October 9-10, 2007. For more information, go to <http://www.dynamic-positioning.com>

3. JOB POSTINGS

3.a) BLUEFIN ROBOTICS SEEK SOFTWARE ENGINEER, USA

Bluefin Robotics are looking for a software engineer to become a member of their dynamic, energetic software engineering team designing and developing state-of-the-art applications for autonomous underwater vehicles (AUVs). The successful applicant will work on software encompassing the full life-cycle of AUV operations, from embedded vehicle control code to GUI-based tools for planning and monitoring. Both junior and senior candidates will be considered. To apply, email your résumé and covering letter to dabahram@bluefinrobotics.com.